

ISSUED: 14TH AUGUST 2025
 VALIDITY 30TH AUGUST 2025

SCO NO: 01-08-25

SOFT CORPORATE OFFER

We YRS ASSOCIATES LIMITED OF 2A CONNAUGHT AVENUE, LONDON E4 7AA, UNITED KINGDOM hereby issue this offer with corporate responsibility; that confirms we have the intention and capacity to supply this commodity according to our terms and condition. This corporate offer represents the basic terms for the sale of the product with specification as shared herewith.

BASIC STEEL GENERAL TERMS

NO	COMMODITY	STEEL BILLET & HRC
1	ORIGIN	RIZHAO STEEL, CHINA
2	TESTING METHOD	GB/T 3274-2017 (Q235/Q355)
3	INCOTERMS	CIF AWSP
4	MOQ	TRIAL 1,000MT, CONTRACT 2,000MT
5	CONTRACT TERM	MT700/MT760 OR CASH AGAINST DOCUMENTS

STEEL BILLET

6	BILLET GRADE	3SP
7	BILLET SIZES	130mmx130mmx1200mm
9	GROSS PRICE /MT	USD\$535

10	BILLET GRADE	4SP
11	BILLET SIZES	130mmx130mmx1200mm
12	GROSS PRICE /MT	USD\$555

HOT ROLLED COIL "HRC"

13	HRC GRADE	Q235B
14	HRC SIZES	Thickness = 1.0mm Width =1250mm
15	GROSS PRICE /MT	USD\$645

16	HRC GRADE	Q235B
17	HRC SIZES	Thickness = 1.5mm Width =1250mm
18	GROSS PRICE /MT	USD\$640

19	HRC GRADE	Q355B
20	HRC SIZES	Thickness = 1.0mm Width =1250mm
21	GROSS PRICE /MT	USD\$690

22	HRC GRADE	Q355B
23	HRC SIZES	Thickness = 1.5mm Width =1250mm
24	GROSS PRICE /MT	USD\$670

For and on behalf of YRS Associates Limited,

Yasir Ballal




Managing Associate
YRS ASSOCIATES LIMITED

STEEL BILLET CHEMICAL COMPOSITION

STEEL BILLET GRADE	C	Si	Mn	P	S	Cu	Ni	Cr	V	Mo
3SP	≤0.22	≥2.5C	0.10-0.35	≤0.040	≤0.040					
4SP	0.27-0.32	0.15-0.35	0.12-1.55	≤0.040	≤0.040	≤0.20	≤0.20	≤0.20	≤0.009	≤0.009

HOT ROLLED COIL “HRC” CHEMICAL COMPOSITION

HRC GRADE	C	Mn	Si	P	S
Q235B	0.17-0.20	<1.4	---	<0.045	<0.045
Q355B	0.12-0.20	0.36-0.60	0.15-0.30	<0.035	<0.035

STEEL BILLET PHYSICAL DIMENSIONS

STEEL BILLET GRADE	SPECIFICATIONS
3SP	130mm*130mm*1200mm
4SP	130mm*130mm*1200mm

HRC PHYSICAL DIMENSIONS

HRC GRADE	WIDTH 1250mm
Q235B	THICKNESS 1.0mm
Q235B	THICKNESS 1.5mm
Q355B	THICKNESS 1.0mm
Q355B	THICKNESS 1.5mm

SALE & PURCHASE COMMERCIAL PROCEDURE

1. The Buyer issues their ICPO, stating their Instrument issuing and MT103/TT paying accounts, copies of company registration certificate and signatory passport.
2. The Seller issues a draft Sale and Purchase Agreement (**SPA**) for buyers' review along with the Seller's bank verbiage. The parties electronically sign and counter the SPA and the Seller issues the Commercial Invoice (**CI**) for the for the Financial Instrument.
3. The Buyers' bank issues to the Sellers' bank their Pre-Advice of the confirmed, transferable, assignable and divisible MT700/MT760 Bank instrument for the gross value of the Commercial Invoice (**CI**) as per the Seller's bank verbiage and forwards a copy to the Seller.
4. The Seller issues the Partial Proof of Product (PPOP) comprising;
 - A. CERTIFICATE OF ORIGIN ISSUED BY THE COMPETENT AUTHORITIES IN CHINA.
 - B. THE MILL TEST CERTIFICATE "MTC" ISSUED IN THE NAME OF THE SELLER.
 - C. QUALITY CERTIFICATE DONE AT THE FACTORY STORAGE ISSUED BY INDEPENDENT SURVEYORS.
5. The Buyers' bank swifts their operative Bank instrument and the Seller's bank swifts back to the Buyer's bank a TWO (2%) percent Performance Bond (**PB**).
6. The Seller signs NCNDA/IMFPA with intermediaries and endorse with their Paymasters.
7. Within Fourteen (14) working days thereafter the Seller's bank shall swift and courier to the Buyer's bank the originals and via secured e-mail/electronic fax to the Buyer scanned copies of the full set of Proof of Purchase 'POP' documents of the shipment as listed below:
 - A. PAYMENT INVOICE ISSUED ON THE STATED QUANTITY CERTIFICATE.
 - B. BILL OF LADING ORIGINALS MARKED "CONSIGNEE TO ORDER" .
 - C. CERTIFICATE OF MARINE INSURANCE FOR 110% OF THE VALUE OF THE LOADED CARGO.
 - D. CERTIFICATE OF QUANTITY DONE AT THE LOADING PORT ISSUED BY INDEPENDENT SURVEYORS.
 - E. PCKING LIST/MANIFESTO.
8. Buyer releases invoice payment by MT103/TT within (3) days from receipt of POP documents or Sellers' bank draws down the Payment Invoice from Buyers bank instrument.
9. The Seller pays all intermediaries listed in the signed NCNDA/IMFPA within further (3) days thereafter.
10. First shipment should arrive at the discharge port within Fourteen (14) days thereafter.
11. Upon vessel arrival at the discharge port, Buyer discharges the cargo into their nominated storage at the port, at their own cost.
12. Shipments continue as per Contract schedule. The transit time will continue to be announced by the shipmaster/shipping agent and the POP continues to be swift and couriered bank-to-bank against simultaneous transfers of "Product Title" from the seller's bank for the value of each shipment invoice via MT103/202 and scanned copies via secure e-mail/electronic fax to the Buyer.
13. The Seller continues to pay intermediaries listed in the signed NCNDA/IMFPA within further (3) days from each title transfer.
14. Buyer or their presentative are invited and allowed to inspect each order at Factory storage and stay the duration of time to see the product loaded and vessels departing.
15. Buyer is allowed to increase the monthly amounts by spots subject to the factory acceptance and issuance of additional instrument to cover the spot orders at least one month in advance.